

APPENDIX 3

Average rate of return on investments for 2013/14

	April %	May %	June %	Average for Period
Average rate of interest earned	0.49%	0.48%	0.47%	0.48%
Benchmark = Average 7 Day LIBID rate +0.05% (source: Arlingclose)	0.42%	0.41%	0.41%	0.41%
Performance against Benchmark %	+0.07%	+0.07%	+0.06%	+0.07%